



Grameen Koota Receives Pioneer Award at the Grameen Microfinance Awards 2007 Ceremony on October 12, 2007 in USA

The Grameen Microfinance Awards 2007 recognized the contributions of Grameen Koota's efforts to defeat global poverty.

The Pioneer Award recognizes emerging programs that are breaking new ground as innovators and/or working in regions of the world that have been traditionally underserved by quality microfinance programs.



The Grameen Microfinance Awards 2007 recognized the contributions of Grameen Koota's efforts to defeat global poverty by awarding the Pioneer Award honoree to the organization. Grameen Koota is one of the few microfinance organizations that began operations almost totally on a commercial basis. It has experienced huge growth, expanding from two branches and 445 clients in March 2001 to 44 branches and 109,251 clients as of March 2007. Grameen Koota has loaned more than \$35.7 million to its clients since its inception. Its loan portfolio is now more than \$10 million and has no loans in danger of default.



Under the leadership of Chief Operating Officer Suresh Krishna, Grameen Koota is the first adopter of ***Mifos***, an innovative, open source technology platform developed by Grameen Foundation's Technology Center. Grameen Koota has introduced a new health insurance product, and through its relationship with T. Muniswamappa Trust, Grameen Koota makes available a comprehensive set of social development services. These include health care, family planning, education, sanitation, literacy, nutrition, income generation skills, and enterprise development to help poor women in Bangalore's rural areas and urban slums.



For more details, please contact:

Grameen Koota - Micro Finance Institution,

JP Nagar, 9th Phase,
Anjanapura Post, Avalahali,
Off Knakapura Road,
Near Khoday's Glass Factory,
Bangalore-560 062, India.

Email info@grameenkoota.org

Phone +91 80 28436237

Fax +91 80 28436577

Website www.grameenkoota.org